

City of Cottonwood, Arizona
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2006-07

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2005-06*	ACTUAL EXPENDITURES/ EXPENSES 2005-06**	FUND BALANCE/ NET ASSETS*** July 1, 2006**	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2006-07	OTHER FINANCING 2006-07 SOURCES <USES>		INTERFUND TRANSFERS 2006-07 IN <OUT>		TOTAL FINANCIAL RESOURCES AVAILABLE 2006-07	BUDGETED EXPENDITURES/ EXPENSES 2006-07
1. General Fund	\$ 8,651,450	\$ 8,651,450	\$ 3,243,500	\$ 10,837,285	\$ 569,635	\$ 569,635	\$ 23,490	\$ 1,289,470	\$ 12,814,805	\$ 12,814,805
2. Special Revenue Funds	2,950,555	2,950,555	736,740	4,057,355			954,545	46,060	5,702,580	5,702,580
3. Debt Service Funds Available	15,321,630	15,321,630	12,846,165	4,709,465			334,925	744,050	17,146,505	17,146,505
4. Less: Designation for Future Debt Retirement										
5. Total Debt Service Funds	15,321,630	15,321,630	12,846,165	4,709,465			334,925	744,050	17,146,505	17,146,505
6. Capital Projects Funds	348,730	348,730	1,281,290	1,057,470			22,570		2,361,330	2,361,330
7. Permanent Funds										
8. Enterprise Funds Available	29,909,010	29,909,010	8,619,110	7,491,530			744,050		16,854,690	16,854,690
9. Less: Designation for Future Debt Retirement										
10. Total Enterprise Funds	29,909,010	29,909,010	8,619,110	7,491,530			744,050		16,854,690	16,854,690
11. Internal Service Funds										
12. TOTAL ALL FUNDS	\$ 57,181,375	\$ 57,181,375	\$ 26,726,805	\$ 28,153,105	\$ 569,635	\$ 569,635	\$ 2,079,580	\$ 2,079,580	\$ 54,879,910	\$ 54,879,910

EXPENDITURE LIMITATION COMPARISON

	2005-06	2006-07
1. Budgeted expenditures/expenses	\$ 57,181,375	\$ 54,879,910
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	57,181,375	54,879,910
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 57,181,375	\$ 54,879,910
6. EEC or voter-approved alternative expenditure limitation	\$	\$

☒ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2005-06 from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

City of Cottonwood, Arizona
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2006-07

	2005-06 FISCAL YEAR	2006-07 FISCAL YEAR
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A).	\$ _____	\$ _____
2. Amount received from primary property taxation in the 2005-06 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18).	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) 2005-06 year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) 2005-06 year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City of Cottonwood, Arizona
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2006-07

SOURCE OF REVENUES	ESTIMATED REVENUES 2005-06	ACTUAL REVENUES 2005-06*	ESTIMATED REVENUES 2006-07
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 4,278,800	\$ 4,680,335	\$ 5,085,900
Bed Tax	71,500	79,890	82,200
Utility Tax	122,000	150,000	160,000
Additional Construction Sales Tax	140,170	-	-
Franchises	182,000	210,520	211,625
Licenses and permits			
Business Regulations	30,000	31,000	31,500
Construction Permits	355,000	442,300	440,000
Planning & Zoning Fees	8,000	30,730	10,000
Intergovernmental			
Federal Revenue	195,250	34,635	155,005
State Revenue	2,040,610	2,051,285	2,357,290
County (including Motor Vehicle Tax)	631,400	688,300	717,050
Other Entities	86,000	119,195	114,070
Charges for services			
Dispatch & Spillman Services	133,600	125,600	143,750
Recreation Fees	173,070	126,610	159,840
Animal Control Fees	3,000	1,000	3,000
Other Services	501,900	421,110	514,815
Fines and forfeits			
Municipal Court	215,000	289,025	338,440
Interest on investments			
Interest Income	95,000	260,000	260,000
Uses of monies & properties			
Rentals	5,900	6,950	7,200
Contributions			
Voluntary contributions	3,000	2,000	8,000
Miscellaneous			
Miscellaneous Income	35,100	35,000	37,600
Total General Fund	\$ 9,306,300	\$ 9,785,485	\$ 10,837,285
SPECIAL REVENUE FUNDS			
STREET MAINTENANCE & CONSTRUCTION			
Highway User Revenue Fund			
Fuel Tax	\$ 903,805	\$ 903,805	\$ 902,400
Additional Construction Sales Tax	-	120,000	300,720
Federal Grants	-	-	680,000
County Revenue	-	-	-
Other Income	9,500	21,900	22,400
Total Highway User Revenue Fund	\$ 913,305	\$ 1,045,705	\$ 1,905,520
Local Transportation Assistance Fund			
Lottery Tax	\$ -	\$ -	\$ -
Total Local Transportation Assistance Fund	\$ -	\$ -	\$ -
Total Street Maintenance & Construction	\$ 913,305	\$ 1,045,705	\$ 1,905,520

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Arizona
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2006-07

SOURCE OF REVENUES	ESTIMATED REVENUES 2005-06	ACTUAL REVENUES 2005-06*	ESTIMATED REVENUES 2006-07
COTTONWOOD AREA TRANSIT SYSTEM			
Intergovernmental			
State Grant	\$ 265,930	\$ 288,480	\$ 590,550
Fuel Tax	-	-	56,245
LTAF	94,010	60,260	65,085
Other Entities	84,720	82,455	103,255
Charges for services			
Fare Box	\$ 97,700	\$ 117,680	\$ 131,465
Miscellaneous			
Other Income	\$ -	\$ -	\$ 10,920
Total Cottonwood Area Transit System	\$ 542,360	\$ 548,875	\$ 957,520
LIBRARY FUND			
Intergovernmental			
County Library	\$ 126,240	\$ 126,240	\$ 169,070
Charges for services			
Collection Income	\$ -	\$ -	\$ -
Interest on investment			
Interest Income	\$ 200	\$ 400	\$ 400
Miscellaneous			
Other Income	\$ 21,000	\$ 17,700	\$ 18,200
Total Library Fund	\$ 147,440	\$ 144,340	\$ 187,670
AIRPORT AUTHORITY			
Intergovernmental			
State Grants	\$ -	\$ -	\$ -
Federal Grants	-	-	-
Charges for services			
Fuel Sales	\$ 500	\$ 500	\$ 500
Uses of monies & properties			
Rental & Leases	\$ 72,450	\$ 72,450	\$ 72,450
Total Airport Authority	\$ 72,950	\$ 72,950	\$ 72,950
OTHER GRANTS			
Intergovernmental Revenues	\$ 500,000	\$ -	\$ 500,000
Total Other Grants Fund	\$ 500,000	\$ -	\$ 500,000
HERITAGE GRANT			
Intergovernmental			
Heritage Grant Funds	\$ -	\$ -	\$ -
Other Entities	-	-	-
Matching Funds	-	-	-
Total Heritage Grant Fund	\$ -	\$ -	\$ -
COMMUNITY DEVELOPMENT BLOCK GRANTS			
Intergovernmental			
State Grants	\$ 816,070	\$ 225,240	\$ 360,830
Other Entities	-	-	-
Total Community Development Block Grants	\$ 816,070	\$ 225,240	\$ 360,830

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Arizona
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2006-07

SOURCE OF REVENUES	ESTIMATED REVENUES 2005-06	ACTUAL REVENUES 2005-06*	ESTIMATED REVENUES 2006-07
EXPENDABLE TRUST FUNDS			
Cemetery Fund	\$ 6,025	\$ 6,530	\$ 7,035
Health & Benefits Trust Fund	2,500	3,980	4,060
Volunteer Firefighter Funds	51,600	59,700	61,770
Total Expendable Trust Funds	\$ 60,125	\$ 70,210	\$ 72,865
Total Special Revenue Funds	\$ 3,052,250	\$ 2,107,320	\$ 4,057,355
DEBT SERVICE FUNDS			
Local Taxes			
City Sales Tax	\$ 3,846,325	\$ 4,181,365	\$ 4,525,785
Charges for services			
Water User Fees - Debt Service	\$ -	\$ -	\$ -
Interest			
Interest Income	\$ 101,700	\$ 180,040	\$ 183,680
Total Debt Service Funds	\$ 3,948,025	\$ 4,361,405	\$ 4,709,465
CAPITAL PROJECTS FUNDS			
Local Taxes			
City Sales Tax	\$ -	\$ -	\$ -
Intergovernmental			
Federal Grants	\$ 216,310	\$ 192,660	\$ 776,650
State Grants	129,880	87,810	257,820
County Revenue	80,000	-	-
Other Entities	-	-	-
Miscellaneous			
Other Income	\$ 26,100	\$ 46,000	\$ 23,000
Total Capital Projects Funds	\$ 452,290	\$ 326,470	\$ 1,057,470
ENTERPRISE FUNDS			
WASTEWATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	1,355,490	1,394,400	1,432,120
Interest Income	54,075	67,300	69,290
Other Income	59,100	51,960	54,660
Total Wastewater Enterprise	\$ 1,468,665	\$ 1,513,660	\$ 1,556,070
WATER			
City Sales Tax	\$ -	\$ -	\$ -
User Fees	5,027,920	4,040,670	5,655,590
Interest Income	137,100	144,220	151,430
Other Income	9,890	14,000	3,000
Total Water Enterprise	\$ 5,174,910	\$ 4,198,890	\$ 5,810,020
CLARKDALE WATER ENTERPRISE			
Clarkdale Water	\$ -	\$ 27,580	\$ 125,440
Total Clarkdale Water Enterprise	\$ -	\$ 27,580	\$ 125,440
Total Enterprise Funds	\$ 6,643,575	\$ 5,740,130	\$ 7,491,530
TOTAL ALL FUNDS	\$ 23,402,440	\$ 22,320,810	\$ 28,153,105

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City of Cottonwood, Arizona
Summary by Fund Type of Other Financing Sources<Uses> and Interfund Transfers
Fiscal Year 2006-07

FUND	OTHER FINANCING 2006-07		INTERFUND TRANSFERS 2006-07	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Transfer In (T-Hangars) - Airport Fund	\$	\$	\$ 23,490	\$
Transfer Out - Highway User Revenue Fund				300,000
Operating Transfer Out - Library				628,260
Operating Transfer Out - Cemetery				26,285
Transfer Out - Debt Service				334,925
Lease Purchase - Fire Appartus	569,635			
Lease Purchase - Acquisition Fire Appartus		569,635		
Total General Fund	\$ 569,635	\$ 569,635	\$ 23,490	\$ 1,289,470
SPECIAL REVENUE FUNDS				
Transfer Out (T-Hangars) - General Fund	\$	\$	\$	\$ 23,490
Operating Transfer In for HURF - General Fund			300,000	
Transfer Out (Airport Improvements) - Airport Fund				22,570
Operating Transfer In for Library - General Fund			628,260	
Operating Transfer In for Cemetery - General Fund			26,285	
Total Special Revenue Funds	\$	\$	\$ 954,545	\$ 46,060
DEBT SERVICE FUNDS				
Transfer In - General Fund	\$	\$	\$ 334,925	\$
Transfer Out - (Construction) Wastewater Collection				744,050
Transfer Out - Capital Projects Library Expansion				
Total Debt Service Funds	\$	\$	\$ 334,925	\$ 744,050
CAPITAL PROJECTS FUNDS				
Transfer In Airport Improvements - Airport Fund	\$	\$	\$ 22,570	\$
Water Systems Acquisition				
Transfer In - Capital Projects Library Expansion				
Transfer In - Capital Projects Riverfront Park				
Total Capital Projects Funds	\$	\$	\$ 22,570	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Transfer In - (Wastewater Construction) Debt Service	\$	\$	\$ 744,050	\$
Water System for System Improvements				
Water System for Debt Service Requirements				
Total Enterprise Funds	\$	\$	\$ 744,050	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 569,635	\$ 569,635	\$ 2,079,580	\$ 2,079,580

City of Cottonwood, Arizona
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2006-07

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2005-06	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2005-06	ACTUAL EXPENDITURES/ EXPENSES 2005-06*	BUDGETED EXPENDITURES/ EXPENSES 2006-07
GENERAL FUND				
Administration	\$ 369,290	\$ (9,705)	\$ 359,585	\$ 429,175
Personnel	167,910	14,710	182,620	222,605
City Council	2,908,575	(2,265,230)	643,345	3,128,210
Water Resources	17,035	(1,165)	15,870	16,405
Finance	252,990	2,110	255,100	392,400
Planning & Zoning	395,420	(62,840)	332,580	422,560
Municipal Court	311,530	26,600	338,130	431,560
Legal	214,700	(5,405)	209,295	236,315
Non-Departmental	396,040	(81,550)	314,490	409,200
Engineering	234,080	2,165	236,245	265,270
Building and Parks Maintenance	506,540	(59,290)	447,250	555,180
Custodial	131,100	700	131,800	142,820
Building Inspection	191,620	(13,720)	177,900	172,980
Police	2,693,940	(6,450)	2,687,490	3,012,060
Animal Control	87,755	1,495	89,250	94,690
Communication	486,840	6,320	493,160	555,695
Fire	1,974,030	(814,815)	1,159,215	1,646,400
Parks & Recreation	582,490	(4,365)	578,125	681,280
Total General Fund	\$ 11,921,885	\$ (3,270,435)	\$ 8,651,450	\$ 12,814,805
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund-HURF	\$ 1,126,630	\$ (153,870)	\$ 972,760	\$ 2,444,295
Cottonwood Area Transit System-CATS	545,785	(102,720)	443,065	959,905
Library	689,100	(3,610)	685,490	815,930
Airport Authority	109,015	7,210	116,225	103,365
Grants	500,000	(500,000)	-	500,000
Community Development Block Grants	816,070	(590,830)	225,240	360,830
Cemetery	28,420	5,915	34,335	33,320
Health Fund	295,500	1,480	296,980	279,805
Volunteer Firefighter Fund	162,330	14,130	176,460	205,130
Total Special Revenue Funds	\$ 4,272,850	\$ (1,322,295)	\$ 2,950,555	\$ 5,702,580
DEBT SERVICE FUNDS				
Debt Service	\$ 14,718,755	\$ 602,875	\$ 15,321,630	\$ 17,146,505
Total Debt Service Funds	\$ 14,718,755	\$ 602,875	\$ 15,321,630	\$ 17,146,505
CAPITAL PROJECTS FUNDS				
Airport Improvements	\$ 239,870	\$ (37,070)	\$ 202,800	\$ 821,790
Railroad Wash Drainage Improvements	80,000	(80,000)	-	-
Riverfront Park - Heritage Grant	154,300	(18,370)	135,930	235,250
Library Expansion Project	1,247,360	(1,237,360)	10,000	1,304,290
Water Systems Acquisition	14,213,030	(14,213,030)	-	-
Total Capital Projects Funds	\$ 15,934,560	\$ (15,585,830)	\$ 348,730	\$ 2,361,330
PERMANENT FUNDS				
N/A	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Wastewater Treatment	\$ 1,784,090	\$ (116,790)	\$ 1,667,300	\$ 2,300,120
Water System Operations	20,721,880	7,492,250	28,214,130	14,460,070
Clarkdale Water		27,580	27,580	94,500
Total Enterprise Funds	\$ 22,505,970	\$ 7,403,040	\$ 29,909,010	\$ 16,854,690
INTERNAL SERVICE FUNDS				
N/A	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 69,354,020	\$ (12,172,645)	\$ 57,181,375	\$ 54,879,910

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.